New details regarding the federal 75 per cent wage subsidy

The federal government has released more information about its 75 per cent emergency wage subsidy. A key new detail concerns the period for which a business would have its wages subsidized. While eligibility would still be determined by the change in the employer’s year-over-year revenue for each calendar month, the period for which the business would apply for the wage subsidy would start roughly two weeks later.

For example, if an employer’s revenue in March 2020 is down 30 per cent compared to March 2019, the employer would be allowed to claim the wage subsidy on remuneration paid between March 15 and April 11, 2020.

The table below outlines each period in which a business’ revenue has declined by 30 per cent or more, and the corresponding period for which the business would be able to claim the wage subsidy.

<table>
<thead>
<tr>
<th>Reference Period for Eligibility</th>
<th>Period for Which Wage Subsidy Would be Claimed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Period 1 March 2020 vs March 2019</td>
<td>March 15 – April 11</td>
</tr>
<tr>
<td>Period 2 April 2020 vs April 2019</td>
<td>April 12 – May 9</td>
</tr>
<tr>
<td>Period 3 May 2020 vs May 2019</td>
<td>May 10 – June 6</td>
</tr>
</tbody>
</table>

The government has indicated that the amount of the wage subsidy received by the employer in a given month would be ignored for the purpose of measuring year-over-year changes in monthly revenues.

To receive the subsidy, a business must meet three requirements:

- The company must be owned by an individual or as a partnership, or be a non-profit organization, registered charity or Canadian-controlled private corporation that is eligible for the small business tax deduction.
- It must have an existing business number, and a payroll program account with the Canada Revenue Agency on or before March 18, 2020, through which you would pay EI and CPP contributions for your staff on payroll.
- It must pay salary, wages, bonuses or other remuneration to an eligible employee, defined as any individual who is employed in Canada.

For additional details, go to the Canada Emergency Wage Subsidy website.

What if my practice’s revenue was not down 30 per cent in March?

Practices that didn’t experience a significant enough revenue decrease in March to qualify for the 75 per cent wage subsidy for that month are reminded that they can still benefit from the 10 per cent federal payroll subsidy previously announced.

- The subsidy is equal to 10 per cent of the remuneration you pay from March 18, 2020, to June 19, 2020, up to $1,375 for each eligible employee and to a maximum of $25,000 total per employer.
- You don’t have to apply for the subsidy. You must calculate the amount of the subsidy manually, then deduct that amount from the payroll remittance of federal and provincial income tax that you send to the Canada Revenue Agency.
- You can start reducing payroll remittances of federal and provincial income tax in the first remittance period that includes remuneration paid from March 18, 2020, to June 19, 2020.
For additional information, visit the payroll subsidy Q&A page.

If you have questions about eligibility, contact Brandi Deimling at bdeimling@ovma.org. For assistance with determining how best to utilize the available subsidies and/or budgeting/financial issues in your practice, contact Darren Osborne (dosborne@ovma.org) or Dr. Chris Doherty (cdoherty@ovma.org).

**Webinar: You Matter - Taking Care of Yourself During the Pandemic**

OVMA will host a webinar featuring Dr. Colleen Best on Thursday, April 9 at noon called **You Matter - Taking Care of Yourself During the Pandemic.** The webinar is brought to you by Hills Pet Nutrition.

Whether you’re working in clinic or isolated at home, the uncertainty and stress can be overwhelming. In this 45-minute webinar, Dr. Best will provide practical strategies and tools for taking care of yourself and coping with the uncertainty of the pandemic. She’ll share how to:

- Explore and practice techniques that help reduce worry and anxiety by focusing on the present.
- Address the value and importance of social connection and discuss tools that can support it in the current environment.
- Use gratitude to change your perspective, as well as to foster a sense of hope and safety.

Dr. Best, PhD, DVM, is a consultant and educator focused on non-technical competencies, including veterinarian-client communication, veterinary team performance, wellness and resilience. She’s a certified compassion fatigue professional and is also trained in mental health first aid and suicide intervention.

For those who can’t attend, the webinar will be recorded and made available to OVMA members.

[Join the webinar](https://online.ovma.org/ovma/ecmmsqueue.compose_message?p_ecm_msg_sched_serno=57942) (password: 889462)

Join by iPhone one-tap:
Canada: +1.647.558.0588 (949848862#) or +1.778.907.2071 (949848862#)

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