

## **How to Better Manage Your Practice with Timely Monthly Financial Statements**

Greg Toner, CPA, CA, TEP, CLU

Are you working harder than you ever have but don't know where your cash is going?

With timely monthly financial statements and some data from your practice management system, you can quickly trace where your time and money are going and how your profits are affected.

In this session we will cover the following topics

- The importance of keeping an eye on your financials, not just your cash balance
- Financial Statement Basics
  - Balance Sheet
  - Profit and Loss Statement
  - Statement of Cash Flows
- Practice Management System Data
  - What data should you focus on?
- Bringing it all together
  - What should you monitor?
- The stories this information can reveal