

## **Four Tax Planning Considerations for Growing Practices**

Greg Toner, CPA, CA, TEP, CLU

Is your practice generating more cash than you need to fund your lifestyle expenses? Are you seeing older veterinarians selling their practices and want to ensure you are ready?

With a few critical changes, you can set up for a tax-efficient savings and allow for a smooth sale. Missteps can cost \$250,000 or more!

In this session we will cover the following topics

- Tax Planning Essentials
  - Basics
  - Goals
- Assessing your practice
  - Excess cash
  - The company books
  - Documentation
  - Staff compensation
- Investment Strategies
- Good Plans in Action